Republic of the Marshall Islands

MARITIME ADMINISTRATOR

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MARINE SAFETY ADVISORY No. 11-24

To: Owners/Operators, Masters, Nautical Inspectors, Recognized Organizations

Subject: RUSSIAN PRICE CAP POLICY REQUIREMENTS FOR TANK VESSELS

Date: 2 December 2024

The Republic of the Marshall Islands (RMI) Maritime Administrator (the "Administrator") would like to reiterate the requirement to provide an attestation to the Administrator upon lifting or loading Russian Oil.¹

In addition to the representations, warranties, and attestations that Registered Owners and Agents of all RMI-registered tank vessels make to the Administrator as a condition of registration and as outlined in RMI Marine Notice (MN) 1-000-5, Registered Owners or authorized Agents of all RMI registered tank vessels are required, and have been required since 19 February 2024, to provide the Administrator with an attestation, in substantially the same form as available at https://pricecap.register-iri.com/, within 30 days of the lifting or loading of Russian Oil by any such vessel.

If any attestations have been missed since 19 February 2024, please submit those now through the above link, and make a note of the 30-day deadline for timely reporting moving forward. Failure to comply subjects the Owner and vessel to penalties, including possible cancellation of the RMI Certificate of Registry.

For more details, please see MN <u>1-000-5</u>, Flag Implementation of the Price Cap Policy for Crude Oil and Petroleum Products of Russian Federation Origin.

Please send any inquiries to legal@register-iri.com.

This MSA is evaluated annually by the Administrator and expires one year after its issuance or renewal unless otherwise noted, superseded, or revoked.

1 of 1 MSA No. 11-24 MSD 001 (Rev. Jan/2021) MSA-LEG

Includes crude oil and petroleum products of Russian Federation origin.